

GLOBAL MARKET SQUARE



The Federal Reserve Bank urgently seeks to curb inflation, the world could face an acute food crisis and Wall Street falls sharply.

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The U.S. & European stock markets began the week with mixed results following a perhaps late reaction from investors after Fed Chair Powell gave a speech today indicating that the jobs markets remained robust and that inflation stats were too high. As we do, the Fed sees a highly urgent need to curb inflation by raising rates faster than any expectations to allow improvements in price stability.

We had recently mentioned that the next crisis stemming from the Russian invasion of Ukraine would be Food security; already, nations in the middle east are experiencing both prices increases and shortages. Ukraine produces food exports surpassing \$23.6 billion in sunflower seed, safflower, cottonseed oil, corn, barley, cereals, wheat, and meslin.

Werner Baumann, CEO of Bayer, AG, the most significant global producer of seeds, issued a dramatic warning. Mr. Bauman said that the world might be facing an acute and severe crisis if the Ukrainian harvest this year is insufficient due to the war. Several countries could see extreme levels of hunger.

The rising food prices and shortages will lead to considerable unrest and instability in the Indian, African, and Middle East regions.

Looking for Opportunities: We review the automobile stocks performance year to date ranked by performance:

- Ford (F): YTD return of -18.21%.
- BMW (BMW): YTD return of -19.48%.
- Stellantis (STLA): YTD return of -20.32%.
- Ferrari (RACE): YTD return of -20.54%.
- Tesla (TSLA): YTD return of -20.78%.
- Volkswagen (VLKAF): YTD return of -25.86%.
- General Motors (GM): YTD return of -27.08%.
- Mercedes Benz (DDAIF): YTD return of -31.15%.
- Renault (RNLSY): YTD return of -32.22%.
- Rivian (RIVN): YTD return of -56.81%.

Key economic data:

- U.S. Retail Gas Price: rose to \$4.414, up from \$4.196 last week, rising 5.20%.
- Germany Producer Price Index YoY: rose to 25.90%, compared to 25.00% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 68, up 19.29%.
- Positivity Rate: 5.03%, up 8.94%.
- Puerto Rico Vaccination Rate: 86.1%.
- Total Hospitalizations: 34, up 17.64%.
- Deaths: 0
- Source: Puerto Rico Department of Health

Eurozone Summary for March 21:

- Stoxx 600 closed at 455.20, up 0.60 points or 0.13%.
- FTSE 100 closed at 7,442.39, up 37.66 points or 0.51%.
- Dax Index closed at 14,326.97, down 86.12 points or 0.60%.

Wall Street summary for March 21:

- Dow Jones Industrial Average closed at 34,552.99, down 201.94 points or 0.58%.
- Standard & Poor's 500 closed at 4,461.18, down 1.94 points or 0.04%.
- Nasdaq Composite Index closed at 13,838.46, down 55.38 points, or 0.40%.
- Birling Capital Puerto Rico Stock Index closed at 2,817.59, up 21.96 points or 0.79%.
- The U.S. Treasury 10-year note closed at 2.32%.
- The U.S. Treasury 2-year note closed at 2.14%.



Automobile Stocks How they are fearing in 2022?





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Wall Street Recap March 21, 2022



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